

# CHARTERED LOGISTICS LIMITED



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CIN: L74140GJ1995PLC026351

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2017

(Rs. In Lakhs except EPS)

Sr No	PARTICULARS	FOR THE QUARTER ENDED			HALF YEAR ENDED		F.Y. ENDED
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	Income from Operation	3231.27	3303.19	4118.38	6534.46	7920.70	15580.93
	<b>Total Income from operations (a+b-c)</b>	<b>3231.27</b>	<b>3303.19</b>	<b>4118.38</b>	<b>6534.46</b>	<b>7920.70</b>	<b>15580.93</b>
2	Other Income	89.90	87.33	38.22	177.23	68.80	333.18
3	<b>Total Income / Revenue (1+2)</b>	<b>3321.17</b>	<b>3390.52</b>	<b>4156.60</b>	<b>6711.69</b>	<b>7989.50</b>	<b>15914.11</b>
4	<b>Expenses</b>						
	a. Operating expense	2610.55	2674.48	3420.07	5285.03	6621.78	13192.61
	b. Employee benefits expense	41.82	43.18	38.13	85.00	66.96	172.87
	c. Finance Costs	143.51	125.11	144.34	268.62	295.00	586.52
	d. Depreciation	62.59	63.04	50.85	125.63	98.17	207.99
	e. Others Exp.	43.91	43.23	39.89	87.14	78.61	191.44
5	<b>Total expenses</b>	<b>2902.38</b>	<b>2949.04</b>	<b>3693.28</b>	<b>5851.42</b>	<b>7160.52</b>	<b>14351.44</b>
6	<b>Profit / (Loss) before exceptional and extraordinary items and tax</b>	<b>418.79</b>	<b>441.48</b>	<b>463.32</b>	<b>860.27</b>	<b>828.98</b>	<b>1562.68</b>
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	<b>Profit / (Loss) before extraordinary items and tax</b>	<b>418.79</b>	<b>441.48</b>	<b>463.32</b>	<b>860.27</b>	<b>828.98</b>	<b>1562.68</b>
9	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
10	<b>Profit before tax</b>	<b>418.79</b>	<b>441.48</b>	<b>463.32</b>	<b>860.27</b>	<b>828.98</b>	<b>1562.68</b>
	Current Tax	115.00	89.17	83.37	204.17	144.25	334.20
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-50.07
11	<b>Total tax expenses</b>	<b>115.00</b>	<b>89.17</b>	<b>83.37</b>	<b>204.17</b>	<b>144.25</b>	<b>384.27</b>
12	<b>Net Profit Loss for the period</b>	<b>303.79</b>	<b>352.31</b>	<b>379.95</b>	<b>656.10</b>	<b>684.73</b>	<b>1178.40</b>
13	Other Comprehensive Income						
(a)	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Items that will be reclassified to profit or loss	0.00	(66.43)	0.00	(66.43)	0.00	0.00
(d)	Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Total Comprehensive Income for the period</b>	<b>303.79</b>	<b>285.88</b>	<b>379.95</b>	<b>589.67</b>	<b>684.73</b>	<b>1178.40</b>
15	Details of equity share capital						
	Paid-up equity share capital	993.40	993.40	993.40	993.40	993.40	993.40
	Face value of equity share capital	1	1	1	1	1	1
16	Reserves Excluding Revaluation Reserves						
17	<b>Earning Per Share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	0.31	0.35	0.38	0.66	0.69	1.19

### 18 Disclosure of notes on financial results

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.12.2017. The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 2) The figures for the previous year/ quarter have been regrouped/rearranged wherever required to match with current figures
- 3) The Auditor of the company has carried out the limited review for the financial results for quarter ended on 30.09.2017
- 4) Provision for Deferred Taxation, if any, will be made at the end of the year.
- 5) The Company operates in single business segment goods transport agency service. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.
- 6) The Company adopted Indian Accounting Standards ("Ind AS") from April 1st, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind As is April 1st, 2016. The opening balance sheet as on April 1st, 2016 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31st, 2018.

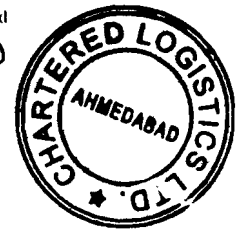
19 Statement of Assets and Liabilities:-		Rs. in Lacs	
Sr No	PARTICULARS	STANDALONE	
		FINANCIAL YEAR ENDED	
		30/09/2017	31/03/2017
		UNAUDITED	AUDITED
	<b>ASSETS :</b>		
	<b>NON-CURRENT ASSETS :</b>		
	Property, Plant & Equipments	2375.94	2467.65
	Capital Work in Progress	-	53.10
	Intangible Assets	-	-
	<b>FINANCIAL ASSETS:</b>		
	Investments	249.68	135.08
	Loans	1271.00	1294.36
	Other Non Current Assets		
	Assets Held for Sale	-	14.42
	<b>TOTAL NON CURRENT ASSETS</b>	<b>3896.63</b>	<b>3964.61</b>
	<b>CURRENT ASSETS:</b>		
	Inventories	327.70	327.67
	<b>FINANCIAL ASSETS:</b>		
	Investments	-	-
	Trade Receivables	5514.89	3948.20
	Cash and cash equivalents	504.57	128.08
	Loans	413.97	365.14
	Other Financial Assets	1599.70	825.42
	<b>TOTAL CURRENT ASSETS</b>	<b>8360.83</b>	<b>5594.52</b>
	<b>TOTAL -ASSETS</b>	<b>12257.45</b>	<b>9559.13</b>
	<b>EQUITIES AND LAIBILITIES:</b>		
	<b>EQUITY</b>		
	Equity Share Capital	993.40	993.40
	Other Equity	4260.55	3400.30
	<b>TOTAL EQUITY</b>	<b>5253.95</b>	<b>4393.70</b>
	<b>LAIBILITIES</b>		
	<b>NON CURRENT LIABILITIES</b>		
	<b>FINANCIAL LIABILITIES</b>		
	Borrowings	3273.34	1597.56
	Provisions		19.49
	Deferred Tax Liabilities(Net)	260.75	260.75
	Other Non Current Liabilities		
	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>3534.09</b>	<b>1877.80</b>
	<b>CURRENT LIABILITIES</b>		
	<b>FINANCIAL LIABILITIES</b>		
	Borrowings	2792.99	2545.03
	Trade Payables	53.24	140.42
	Other Financial Liabilities	39.45	10.52
	Provisions	583.72	591.66
	<b>TOTAL CURRENT LIABILITIES</b>	<b>3469.41</b>	<b>3287.63</b>
	<b>TOTAL LIABILITIES</b>	<b>7003.50</b>	<b>5165.43</b>
	<b>TOTAL - EQUITIES AND LAIBILITIES</b>	<b>12257.45</b>	<b>9559.13</b>

Date: 12th December, 2017  
Place: Ahmedabad

For Chartered Logistics Limited

*Lalit Kumar Gandhi*

Lalit Kumar Gandhi  
(Managing Director)



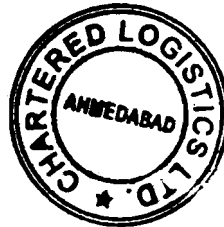
1 Reconciliation between financial results reported under previous GAAP and Ind AS for the quarter and half year presented are as under:-

Particulars	Quarter Ended 30th September, 2016	Half Year ended on 30th September 2016	The year ended on 31 March 2017
<b>Profit after tax as per Indian GAAP</b>	379.95	684.73	1178.40
<b>Add / Less Adjustments</b>			
Impact of Fair value adjustment of Employee Benefits	-	-	-
Income Tax relating to These Items	-	-	-
<b>Net profit before Other Comprehensive Income (OCI) as per Ind AS</b>	<b>379.95</b>	<b>684.73</b>	<b>1178.40</b>
Other Comprehensive Income			
<b>Items that will not be reclassified to Profit or loss:</b>			
Impact of Changes in Fair Value of Employee benefits	-	-	-
Income Tax Relating to these Items	-	-	-
Other Comprehensive Income for the year (Net of Tax)	-	-	-
<b>Total Other Comprehensive Income for the period</b>	<b>379.95</b>	<b>684.73</b>	<b>1178.40</b>

2 Reconciliation between equity reported under previous Indian GAAP and Ind AS as on 31/03/2017, presented as under:

Particulars	As at 31/03/2017
<b>Equity under previous Indian GAAP</b>	<b>4393.70</b>
Gain/ Loss arising on recognition of investments at amortised cost	-
Gain on discounting of Long Term Financial assets and liabilities net	-
Gain/Loss arising on fair value accounting of investments	-
Deferred Tax on above adjustments	-
<b>Equity under Ind AS</b>	<b>4393.70</b>

Date: 12th December, 2017  
Place: Ahmedabad



For Chartered Logistics Limited

*Lalit Kumar Gandhi*  
Lalit Kumar Gandhi  
(Managing Director)