

CHARTERED LOGISTICS LIMITED



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CIN: L74140GJ1995PLC026351

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

(Rs. In Lakhs except EPS)

Sr No	PARTICULARS	FOR THE QUARTER ENDED			NINE MONTH ENDED		F.Y. ENDED
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations	3456.37	3231.27	3820.13	9990.83	11740.83	15580.93
	Total Income from operations (a+b-c)	3456.37	3231.27	3820.13	9990.83	11740.83	15580.93
2	Other Income	58.48	89.90	48.55	235.71	142.99	344.02
3	Total Income / Revenue (1+2)	3514.85	3321.17	3868.68	10226.54	11883.82	15924.95
4	Expenses						
	a. Operating expense	2926.47	2610.55	3091.34	8211.50	9713.12	13192.61
	b. Employee benefits expense	46.30	41.82	36.28	131.30	103.24	172.87
	c. Finance Costs	129.26	143.51	142.77	397.88	437.77	586.52
	d. Depreciation	61.95	62.59	49.87	187.58	148.04	207.99
	e. Others Exp.	31.89	43.91	39.68	119.03	118.29	191.44
5	Total expenses	3195.87	2902.38	3359.94	9047.29	10520.46	14351.44
6	Profit / (Loss) before exceptional and extraordinary items and tax	318.98	418.79	508.74	1179.25	1363.36	1573.51
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) before extraordinary items and tax	318.98	418.79	508.74	1179.25	1363.36	1573.51
9	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit before tax	318.98	418.79	508.74	1179.25	1363.36	1573.51
	Current Tax	0.00	115.00	100.19	204.17	244.44	334.20
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-58.90
11	Total tax expenses	0.00	115.00	100.19	204.17	244.44	393.10
12	Net Profit Loss for the period	318.98	303.79	408.55	975.08	1118.92	1180.41
13	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(3.70)
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.14
14	Total Comprehensive Income for the period	318.98	303.79	408.55	975.08	1118.92	1177.86
15	Details of equity share capital						
	Paid-up equity share capital	993.40	993.40	993.40	993.40	993.40	993.40
	Face value of equity share capital	1	1	1	1	1	1
16	Reserves Excluding Revaluation Reserves						
17	Earning Per Share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.32	0.31	0.41	0.98	1.13	1.19

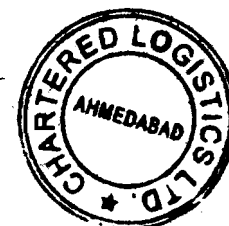
18 Disclosure of notes on financial results

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.02.2018. The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 2) The figures for the previous year/ quarter have been regrouped/rearranged wherever required to match with current figures
- 3) The Auditor of the company has carried out the limited review for the financial results for quarter ended on 31.12.2017
- 4) Provision for Deferred Taxation, if any, will be made at the end of the year.
- 5) The Company operates in single business segment goods transport agency service. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.
- 6) The Company adopted Indian Accounting Standards ("Ind AS") from April 1st, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1st, 2016. The opening balance sheet as on April 1st, 2016 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31st, 2018.
- 7) Reconciliation between financial results reported under previous GAAP and Ind AS for the quarter and Nine Month ended on 31 December 2016 is annexed separately.

Date: 14th February, 2018
Place: Ahmedabad

For Chartered Logistics Limited

Lalit Kumar Gandhi
Lalit Kumar Gandhi
(Managing Director)



1 Reconciliation between financial results reported under previous GAAP and Ind AS for the quarter and Nine Month ended presented are as under:-

Particulars	Quarter Ended 31st December, 2016	Nine Months ended on 31st December, 2016	The year ended on 31 March 2017
Profit after tax as per Indian GAAP	410.14	1094.87	1178.40
Add / Less Adjustments			
Impact of Fair value adjustment of Employee Benefits	0.00	0.00	3.70
Impact of Fair value adjustment of Investments	(1.59)	24.05	7.14
Income Tax relating to Various Items	0.00	0.00	(8.83)
Net profit before Other Comprehensive Income (OCI) as per Ind AS	408.55	1118.92	1180.42
Other Comprehensive Income			
Items that will not be reclassified to Profit or loss:			
Impact of Changes in Fair Value of Employee benefits	0.00	0.00	(3.70)
Income Tax Relating to these Items	0.00	0.00	1.14
Other Comprehensive Income for the year (Net of Tax)	0.00	0.00	(2.56)
Total Other Comprehensive Income for the period	408.55	1118.92	1177.86

Date: 14th February, 2018
Place: Ahmedabad

For Chartered Logistics Limited

Lalit Kumar Gandhi
Lalit Kumar Gandhi
(Managing Director)

