

CHARTERED LOGISTICS LIMITED

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CIN: L74140GJ1995PLC026351

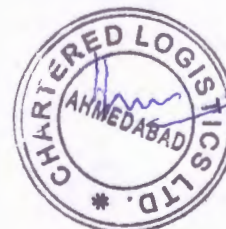
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2020

(Rs. In Lakhs except EPS)

Sr	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		31/03/2020	31/12/2019	31/03/2019	31-03-2020	31/03/2019
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income from Operation	3449.41	3763.35	3555.97	14344.59	14100.59
	Total Income from operations (1)	3449.41	3763.35	3555.97	14344.59	14100.59
2	Other Income	60.51	12.55	23.53	146.06	137.91
3	Total Income / Revenue (1+2)	3509.92	3775.90	3579.50	14490.64	14238.50
4	Expenses		0			
	a. Operating expense	3317.43	3365.63	3661.27	13096.76	12607.88
	b. Employee benefits expense	64.49	49.12	104.86	221.85	252.14
	c. Finance Costs	153.17	190.60	198.09	662.75	645.12
	d. Depreciation	83.16	71.75	64.63	309.38	257.92
	e. Others Exp.	32.55	50.96	34.97	190.31	277.80
5	Total expenses	3650.80	3728.06	4063.82	14481.05	14040.87
6	Profit / (Loss) Before Exceptional Items and Tax (3-5)	-140.88	47.84	-484.31	9.59	197.63
7	Exceptional items	0.00	0.00	0.00	0.00	0.00
8	Profit before tax	-140.88	47.84	-484.31	9.59	197.63
	Current Tax	0.00	0.00	86.76	0.00	-40.62
	Deferred Tax	41.73	0.00	59.83	41.73	59.83
9	Total tax expenses	41.73	0.00	146.59	41.73	19.21
10	Net Profit Loss for the period (8-9)	-99.15	47.84	-337.72	51.33	216.84
11	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	-0.25	0.00	-2.99	-0.25	-2.99
	(b) Tax relating to items that will not be reclassified to profit or loss	0.07	0.00	0.78	0.07	0.78
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period (10+11)	-99.33	47.84	-339.93	51.14	214.63
13	Details of equity share capital					
	Paid-up equity share capital	993.40	993.40	993.40	993.40	993.40
	Face value of equity share capital	1	1	1	1	1
14	Earning Per Share					
	Basic earnings (loss) per share from continuing and discontinued operations	-0.10	0.05	-0.34	0.05	0.22


15 Notes

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29/06/2020. The audited financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The Auditor of the company has carried out the limited review for the audited financial results for quarter & year ended on 31.03.2020.
- The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figure.
- Provision for Deferred Taxation, if any, has been made at the end of the year.
- The Company operates in single business segment namely Logistics. Hence no separate disclosure as per "Ind AS-108" is required for the business segment.
- As per the directives of both the Central and State Governments in the wake of COVID-19 pandemic, the Company had suspended operations across various locations. The Company has considered the possible effects that may result due to lockdown announced consequent to outbreak of COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. Based on internal and external sources of information and economic forecasts, the Company expects the carrying amount of these assets will be recovered and sufficient liquidity would be available as and when required to fund the business operations. A definitive assessment of the impact, at this stage, is not possible in view of the highly uncertain economic environment and the situation is still evolving. The Company is continuously monitoring material changes in such information and economic forecasts. The Company being in the business of logistics which has been declared as essential services, started operating its service facilities and operations in a phased manner with limited staff from the beginning of April 2020.



16 Statement of Assets and Liabilities:-		Rs. in Lacs	
Sr No	PARTICULARS	STANDALONE	
		FINANCIAL YEAR ENDED	
		31/03/2020 AUDITED	31/03/2019 AUDITED
	ASSETS :		
	NON-CURRENT ASSETS :		
	Property, Plant & Equipments	3010.58	2808.81
	Capital Work in Progress	458.74	483.64
	Investment Properties	232.88	232.88
	Intangible Assets	-	-
	FINANCIAL ASSETS:		
	Investments	62.42	90.83
	Loans	1447.18	1686.84
	Other Non Current Financial Assets	160.04	170.57
	Other Non Current Assets	136.43	136.43
	TOTAL NON CURRENT ASSETS	5508.28	5610.01
	CURRENT ASSETS:		
	Inventories	315.99	372.15
	FINANCIAL ASSETS:		
	Trade Receivables	4302.13	4910.10
	Cash and cash equivalents	788.79	567.23
	Other Financial Assets	486.35	101.91
	Other Current Assets	737.23	1139.28
	TOTAL CURRENT ASSETS	6630.48	7090.68
	Assets classified as Held for Sale	14.42	14.42
	TOTAL -ASSETS	12153.17	12715.10
	EQUITIES AND LAIBILITIES:		
	EQUITY		
	Equity Share Capital	993.40	993.40
	Other Equity	3580.43	3529.26
	TOTAL EQUITY	4573.83	4522.66
	LAIBILITIES		
	NON CURRENT LIABILITIES		
	FINANCIAL LIABILITIES		
	Borrowings	2175.04	2511.15
	Provisions	26.20	30.89
	Deferred Tax Liabilities(Net)	328.13	369.92
	TOTAL NON CURRENT LIABILITIES	2529.37	2911.96
	CURRENT LIABILITIES		
	FINANCIAL LIABILITIES		
	Borrowings	4426.89	4267.56
	Trade Payables	514.40	389.46
	Other Financial Liabilities	23.71	41.01
	Other Current Liabilities		
	Provisions	84.98	582.46
	TOTAL CURRENT LIABILITIES	5049.98	5280.48
	TOTAL LIABILITIES	7579.34	8192.44
	TOTAL - EQUITIES AND LIABILITIES	12153.17	12715.10

Date: 29th June, 2020
Place: Ahmedabad



 For Chartered Logistics Limited
 AHMEDABAD
 Lalit Kumar Gandhi
 (Managing Director)

CHARTERED LOGISTICS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2020



(Figures in Rs Lakhs)

	Particulars	As at 31st March 2020	As at 31st March 2020	As at 31st March 2019	As at 31st March 2019
A.	Cash flows from operating activities:				
	Net Profit before Taxation and Extra ordinary items		9.59		197.63
	Adjustments for :				
	Depreciation expense	309.38		257.92	
	Provision for Gratuity	7.20		5.87	
	Interest and finance charges	662.75		645.12	
	Interest Dividend etc. received	(108.05)		(113.67)	
	(Profit)/Loss on sale of shares (Net)	13.86		(6.07)	
	(Profit)/Loss on sale of assets (Net)	(13.58)		(2.43)	
	Other Income	(10.58)		(6.42)	
	Total adjustments		860.99		780.32
	Operating Profit before working capital changes after extraordinary items		870.58		977.95
	Adjustments :				
	Trade and other receivables	607.98		792.33	
	Inventories	56.16		(58.51)	
	Trade Payables	124.95		157.25	
	Short Term Provisions	(497.47)		41.44	
	Short Term Loans & Advances	(384.44)		(19.86)	
	Increase/(Decrease) in Other Current Assets	402.05		(340.00)	
	Increase/(Decrease) in Other Current Liability	(17.30)	291.92	(52.57)	520.08
	Cash generated from operations		1,162.50		1,498.04
	Income Tax Provision	-		(40.62)	
					(40.62)
	Net cash provided by operating activities		1,162.50		1,457.42
B.	Cash flows from investing activities:				
	Net Flow Fixed assets & Investment Properties	(486.24)		(1,069.05)	
	Net Sale/ (Purchase) of investment	28.40		(89.87)	
	Long Term Loans & Advances	250.19		(276.89)	
	Profit/(Loss) on sale of shares (Net)	(13.86)		6.07	
	Profit/(Loss) on sale of Assets (Net)	13.58		2.43	
	Interest,Dividend etc. received	108.05		113.67	
	Net cash flow from Investing Activities		(99.88)		(1,313.65)
C.	Cash flows from financing activities:				
	Net increase/(decrease) in borrowings	(178.32)		552.48	
	Interest and finance chrges paid	(662.75)		(645.12)	
	Net cash flow from financing activities		(841.07)		(92.65)
	Net increase in cash and cash equivalents (A+B+C)		221.55		51.12
	Cash Bank balance, April 1, 2019 / 2018		567.23		516.11
	Cash Bank balance, March 31, 2020 / March 31, 2019		788.79		567.23

-The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Ind AS 7 'Cash Flow Statement'.

Date: 29th June, 2020
Place: Ahmedabad

For Chartered Logistics Limited

Lalit Kumar Gandhi
(Managing Director)