



CHARTERED LOGISTICS LIMITED

CHARTERED HOUSE,6, DADA ESTATE,SARKHEJ-SANAND CHOKDI,SARKHEJ,AHMEDABAD-382210
www.chartered.co.in,Email:-cs@chartered.co.in,Tel:-079-26891752
CIN No.L74140GJ1995PLCO26351

Date: 28-06-2021

To
Corporate Relationship Department
BSE Limited
P.J. Towers, 25th floor
Dalal Street Mumbai-
400001

Ref : Scrip Code 531977

Sub: Audited Financial Results (Standalone) for the quarter/financial year ended March 31, 2021.

Dear Sir/Madam,

With reference to above captioned subject, we wish to inform you that Board of Directors at its meeting held today, approved the Audited Financial Results for the quarter/financial year ended on March 31, 2021.

Pursuant to regulation 33, 30 and any other applicable regulations of SEBI (List obligation and Disclosure Requirement) Regulation 2015, this to inform you that the Board of Director of the Company in their meeting held on 28th June 2020 have approved the following Matters:

- Statement of the Audited Financial Results (Standalone) for the quarter/financial year ended March 31, 2021.
- Auditors' Report on the Financial Results- Standalone.
- Declaration regarding Audit Report with Unmodified Opinion.
- Appointment of Sheetal Sharma (ACS49272) as Company Secretary and compliance officer of the company w.e.f 28-06-2021.

The meeting of Board of Directors commenced at 4:00 p.m. and concluded at 5.45 pm

Kindly take the same on your records.

Thanking You

Yours Sincerely

For Chartered Logistics Limited


DIRECTOR

Lalit Kumar Gandhi
(Managing Director)
DIN: 00618427

Enc: as above

- Values :-Honesty & Integrity, Commitment, Efficiency, Safety.
- Vision :-To be a premium logistics company with focus on better than the best.
- Mission :-To deliver delight to our Customers, Stakeholders and Employees.



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DECLARATION

Pursuant to Regulation 33(3) (d) of SEBI
(Listing obligation and Disclosure Requirements) Regulations, 2016

It is hereby declared and confirmed that Auditor's Report on Audited Financial Results of the Company is with unmodified opinion.

This declaration is furnished pursuant to regulation 33(3)(d) of the SEBI (listing obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (listing obligations and Disclosure Requirements) Regulations, 2016 vide Notification SEBI/LAD-NRO/GN/2016-17/001 dated 27.05.2016

Thanking you
Yours Sincerely
For Chartered logistics Limited

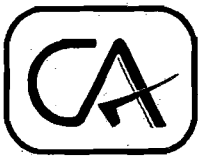
FOR CHARTERED LOGISTICS LTD.

DIRECTOR

Lalit Kumar Gandhi
(Managing Director)
DIN: 00618427

Place: Ahmedabad
Date: 28.06.2021

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VIDYA & CO.

CHARTERED ACCOUNTANTS

324 - 325, Galaxy Mall, S M Road, Beside Haridas Park Society, Vimanagar, Ahmedabad 380015
Tel. : 079-40308186, Cell : 98240 96968 nagar.rajendra@vidyaca.com

Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Chartered Logistics Limited

Opinion

1. We have audited the accompanying annual financial results ('the Statement') of Chartered Logistics Limited ('the Company') for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 15(6) to the accompanying Annual Financial Results, which describes management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other



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comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including IndAS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- that may reasonably be thought to bear on our independence, and where applicable, related safeguards. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters

Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

**For Vidya & Co.,
Chartered Accountants
FRN: 308022E**


**(Rajendra K Nagar)
Partner**

Membership No. 057240



**UDIN: 21057240AAAAFX9537
Ahmedabad, 28th June, 2021**

CHARTERED LOGISTICS LIMITED



6, Dada Estate, Sarkhej-Sanand Chokadi, Sarkhej, Ahmedabad- 382210, Website: www.chartered.co.in Email: cs@chartered.co.in

CIN: L74140GJ1995PLC026351

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2021

(Rs. In Lakhs except EPS)

Sr	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income from Operation	3939.00	3823.95	3449.41	13149.26	14344.59
	Total Income from operations (1)	3939.00	3823.95	3449.41	13149.26	14344.59
2	Other Income	92.94	26.22	60.51	177.68	146.06
3	Total Income / Revenue (1+2)	4031.94	3850.17	3509.92	13326.94	14490.64
4	Expenses					
	a. Operating expense	3871.29	3286.18	3317.43	12138.42	13096.76
	b. Employee benefits expense	59.06	42.29	64.49	185.40	221.85
	c. Finance Costs	129.47	326.65	153.17	663.21	662.75
	d. Depreciation	70.59	81.89	83.16	307.17	309.38
	e. Others Exp.	52.26	86.98	32.55	271.61	190.31
5	Total expenses	4182.67	3823.99	3650.80	13565.81	14481.05
6	Profit / (Loss) Before Exceptional Items and Tax (3-5)	-150.73	26.18	-140.88	-238.87	9.59
7	Exceptional items	0.00	0.00	0.00	0.00	0.00
8	Profit before tax	-150.73	26.18	-140.88	-238.87	9.59
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	2.23	0.00	41.73	2.23	41.73
9	Total tax expenses	2.23	0.00	41.73	2.23	41.73
10	Net Profit Loss for the period (8-9)	-148.49	26.18	-99.15	-236.63	51.33
11	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	18.91	0.00	-0.25	18.91	-0.25
	(b) Tax relating to items that will not be reclassified to profit or loss	-4.92	0.00	0.07	-4.92	0.07
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period (10+11)	-134.50	26.18	-99.33	-222.63	51.14
13	Details of equity share capital					
	Paid-up equity share capital	993.40	993.40	993.40	993.40	993.40
	Face value of equity share capital	1	1	1	1	1
14	Earning Per Share					
	Basic earnings (loss) per share from continuing and discontinued operations	-0.14	0.03	-0.10	-0.24	0.05

15 Notes

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28/06/2021. The audited financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
2. The Auditor of the company has carried out the limited review for the audited financial results for quarter & year ended on 31.03.2021.
3. The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figure.
4. Provision for Deferred Taxation, if any, has been made at the end of the year.
5. The Company operates in single business segment namely Logistics. Hence no separate disclosure as per "Ind AS-108" is required for the business segment.
6. The company's operations were impacted during the first quarter for the financial year 2020-2021, following the nationwide lockdown imposed by government during the first wave of Covid-19 pandemic. The company has since resumed operations, taking all due care for health and safety of its employees. The company has thereafter evaluated the impact of this pandemic on its business operations, financial position and based on its review of current indicators, there is no significant impact on the company's assets, capital and financial resources and liquidity position for the year ended on 31st March, 2021. The profitability was impacted during the first quarter of the financial year due to sub-optimal operations on account of the lockdown.

28th June, 2021
Ahmedabad


For Chartered Logistics Limited

Lalit Kumar Gandhi
Lalit Kumar Gandhi
(Managing Director)

16 Statement of Assets and Liabilities:-		Rs. in Lacs	
Sr No	PARTICULARS	STANDALONE	
		FINANCIAL YEAR ENDED	
		31/03/2021 AUDITED	31/03/2020 AUDITED
	ASSETS :		
	NON-CURRENT ASSETS :		
	Property, Plant & Equipments	3002.59	3010.58
	Capital Work in Progress	0.00	458.74
	Investment Properties	212.39	232.88
	Intangible Assets	-	-
	FINANCIAL ASSETS:		
	Investments	91.45	62.42
	Loans	1274.83	1447.18
	Other Non Current Financial Assets	135.62	160.04
	Other Non Current Assets	137.53	136.43
	TOTAL NON CURRENT ASSETS	4854.42	5508.28
	CURRENT ASSETS:		
	Inventories	311.82	315.99
	FINANCIAL ASSETS:		
	Trade Receivables	3629.99	4302.13
	Cash and cash equivalents	831.52	788.79
	Other Financial Assets	371.53	486.35
	Other Current Assets	404.28	737.23
	TOTAL CURRENT ASSETS	5549.15	6630.48
	Assets classified as Held for Sale	3.42	14.42
	TOTAL -ASSETS	10406.98	12153.17
	EQUITIES AND LAIBILITIES:		
	EQUITY		
	Equity Share Capital	993.40	993.40
	Other Equity	3357.78	3580.43
	TOTAL EQUITY	4351.18	4573.83
	LAIBILITIES		
	NON CURRENT LIABILITIES		
	FINANCIAL LIABILITIES		
	Borrowings	1832.06	2175.04
	Provisions	22.90	26.20
	Deferred Tax Liabilities(Net)	330.81	328.13
	TOTAL NON CURRENT LIABILITIES	2185.77	2529.37
	CURRENT LIABILITIES		
	FINANCIAL LIABILITIES		
	Borrowings	3751.29	4426.89
	Trade Payables	56.36	514.40
	Other Financial Liabilities	30.33	23.71
	Other Current Liabilities		
	Provisions	32.06	84.98
	TOTAL CURRENT LIABILITIES	3870.04	5049.98
	TOTAL LIABILITIES	6055.81	7579.34
	TOTAL - EQUITIES AND LAIBILITIES	10406.98	12153.17

Date: 28th June, 2021
Place: Ahmedabad

For Chartered Logistics Limited


Lalit Kumar Gandhi
(Managing Director)

CHARTERED LOGISTICS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021


(Figures in Rs Lakhs)

	Particulars	As at 31st March 2021	As at 31st March 2021	As at 31st March 2020	As at 31st March 2020
A.	Cash flows from operating activities:				
	Net Profit before Taxation and Extra ordinary items		-238.87		9.59
	Adjustments for :				
	Depreciation expense	307.17		309.38	
	Provision for Gratuity	7.51		7.20	
	Interest and finance charges	663.21		662.75	
	Interest Dividend etc. received	(139.32)		(108.05)	
	(Profit)/Loss on sale of shares (Net)	-		13.86	
	(Profit)/Loss on sale of assets (Net)	9.61		(13.58)	
	Other Income	(0.07)		(10.58)	
	Total adjustments		848.11		860.99
	Operating Profit before working capital changes after extraordinary items		609.24		870.58
	Adjustments :				
	Trade and other receivables	672.14		607.98	
	Inventories	4.16		56.16	
	Trade Payables	(457.97)		124.95	
	Short Term Provisions	(44.84)		(497.47)	
	Short Term Loans & Advances	114.82		(384.44)	
	Increase/(Decrease) in Other Current Assets	332.95		402.05	
	Increase/(Decrease) in Other Current Liability	6.62	627.88	(17.30)	291.92
	Cash generated from operations		1,237.12		1,162.50
	Income Tax Provision	0	0	0	
	Net cash provided by operating activities		1,237.12		1,162.50
B.	Cash flows from investing activities:				
	Net Flow Fixed assets & Investment Properties	191.04		(486.24)	
	Net Sale/ (Purchase) of investment	(29.03)		28.40	
	Long Term Loans & Advances	195.67		250.19	
	Profit/(Loss) on sale of shares (Net)	-		(13.86)	
	Profit/(Loss) on sale of Assets (Net)	(9.61)		13.58	
	Interest, Dividend etc. received	139.32		108.05	
	Net cash flow from Investing Activities		487.39		(99.88)
C.	Cash flows from financing activities:				
	Net increase/(decrease) in borrowings	(1,018.57)		(178.32)	
	Interest and finance charges paid	(663.21)		(662.75)	
	Net cash flow from financing activities		-1681.78		-841.07
	Net increase in cash and cash equivalents (A+B+C)		42.73		221.55
	Cash Bank balance, April 1, 2020 / 2019		788.79		567.23
	Cash Bank balance, March 31, 2021 / March 31, 2020		831.52		788.79

-The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Ind AS 7 'Cash Flow Statement'.

For Chartered Logistics Limited

 Lalit Kumar Gandhi
(Managing Director)

Date: 28th June, 2021

Place: Ahmedabad