



# CHARTERED LOGISTICS LIMITED

CHARTERED HOUSE,6,DADA ESTATE,SARKHEJ-SANAND CHOKDI,SARKHEJ,AHMEDABAD-382210

www.chartered.co.in, Email: cs@chartered.co.in, Tel.: 079-26891752

CIN No. L74140GJ1995PLC026351

Date:12-11-2019

To,

The Bombay Stock Exchange Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400 001

Scrip Code:531977

**Subject: Outcome of the Board Meeting/Unaudited Financial results for the quarter ended September 30,2019.**

With reference to intimation submitted to Exchange dated October 24,2019 for schedule of Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, this is to inform that the Board of Directors in their meeting held today i.e. November 12,2019 at the office of the Company situated at CHARTERED HOUSE,6,DADA ESTATE,SARKHEJ-SANAND CHOKDI,SARKHEJ,AHMEDABAD-382210, commenced at 3:30 p.m. and concluded at 6:45 p.m., inter alia, considered and approved the following:

1. Statement of Unaudited Financial Results for the Quarter ended September 30, 2019 along with Limited Review Report from the Statutory Auditors of the Company.

A copy of the Unaudited Financial Results of the Company for the quarter ended September 30, 2019 along with the Limited Review Report from Statutory Auditors of the Company -Vidya & Co., Chartered Accountants in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached herewith.

Further in accordance with Company's code of conduct for prevention of insider trading, the trading window for trading in shares of the company will be closed upto November 14, 2019 for the directors and all the designated persons.

Kindly take the same into consideration and acknowledge the receipt. The unaudited financial results are also available on company's website, i.e.www.chartered.co.in.

For Chartered Logistics Limited

For Chartered Logistics Ltd.

(Company Secretary)

- **Values** :- Honesty & Integrity, Commitment, Efficiency, Safety.
- **Vision** :- To be a premium logistics company with focus on better than the best.
- **Mission**:- To deliver delight to our Customers, Stakeholders and Employees.

# CHARTERED LOGISTICS LIMITED



6, Dada Estate, Sarkhej-Sanand Chokadi, Sarkhej, Ahmedabad- 382210, Website: www.chartered.co.in Email: cs@chartered.co.in

CIN: L74140GJ1995PLC026351

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2019

(Rs. In Lakhs except EPS)

Sr	PARTICULARS	FOR THE QUARTER ENDED			FOR THE HALF YEAR ENDED		YEAR ENDED
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from Operation	3462.55	3669.28	2971.57	7131.83	6613.67	14100.59
	<b>Total Income from operations (1)</b>	<b>3462.55</b>	<b>3669.28</b>	<b>2971.57</b>	<b>7131.83</b>	<b>6613.67</b>	<b>14100.59</b>
2	Other Income	34.20	38.79	44.22	73.00	81.91	137.91
3	<b>Total Income / Revenue (1+2)</b>	<b>3496.75</b>	<b>3708.07</b>	<b>3015.79</b>	<b>7204.83</b>	<b>6695.57</b>	<b>14238.50</b>
4	<b>Expenses</b>						
	a. Operating expense	3083.98	3329.73	2526.99	6413.70	5628.65	12607.88
	b. Employee benefits expense	66.26	41.98	54.97	108.24	98.62	252.14
	c. Finance Costs	167.48	151.50	150.15	318.98	275.46	645.12
	d. Depreciation	78.13	76.34	65.97	154.47	125.02	257.92
	e. Others Exp.	51.11	55.69	77.98	106.80	132.21	277.80
5	<b>Total expenses</b>	<b>3446.96</b>	<b>3655.23</b>	<b>2876.06</b>	<b>7102.19</b>	<b>6259.96</b>	<b>14040.87</b>
6	<b>Profit / (Loss) Before Exceptional Items and Tax (3-5)</b>	<b>49.79</b>	<b>52.84</b>	<b>139.73</b>	<b>102.63</b>	<b>435.61</b>	<b>197.63</b>
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	<b>Profit before tax</b>	<b>49.79</b>	<b>52.84</b>	<b>139.73</b>	<b>102.63</b>	<b>435.61</b>	<b>197.63</b>
	Current Tax	0.00	0.00	0.00	0.00	-53.26	-40.62
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	59.83
9	<b>Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-53.26</b>	<b>19.21</b>
10	<b>Net Profit Loss for the period (8-9)</b>	<b>49.79</b>	<b>52.84</b>	<b>139.73</b>	<b>102.63</b>	<b>382.35</b>	<b>216.84</b>
11	<b>Other Comprehensive Income</b>						
(a)	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(2.99)
(b)	Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.78
(c)	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
12	<b>Total Comprehensive Income for the period (10+11)</b>	<b>49.79</b>	<b>52.84</b>	<b>139.73</b>	<b>102.63</b>	<b>382.35</b>	<b>214.63</b>
13	<b>Details of equity share capital</b>						
	Paid-up equity share capital	993.40	993.40	993.40	993.40	993.40	993.40
	Face value of equity share capital	1	1	1	1	1	1
14	<b>Earning Per Share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	0.05	0.05	0.14	0.10	0.38	0.22

### 15 Notes

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12/11/2019. The unaudited financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
2. The Auditor of the company has carried out the limited review for the unaudited financial results for quarter ended on 30.09.2019.
3. The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figure.
4. Provision for Deferred Taxation, if any, will be made at the end of the year.
5. Figures of last year are reclassified wherever necessary.
6. The Company operates in single business segment namely Logistics. Hence no separate disclosure as per "Ind AS-108" is required for the business segment.



16 Statement of Assets and Liabilities:-		Rs. in Lacs	
Sr No	PARTICULARS	STANDALONE	
		FINANCIAL YEAR ENDED	
		30/09/2019 UNAUDITED	31/03/2019 AUDITED
<b>ASSETS :</b>			
<b>NON-CURRENT ASSETS :</b>			
	Property, Plant & Equipments	3169.79	2808.81
	Capital Work in Progress	424.90	483.64
	Investment Properties	232.88	232.88
	Intangible Assets	-	-
<b>FINANCIAL ASSETS:</b>			
	Investments	76.19	90.83
	Loans	1300.71	1686.84
	Other Non Current Financial Assets	160.17	170.57
	Other Non Current Assets	136.43	136.43
	<b>TOTAL NON CURRENT ASSETS</b>	<b>5501.08</b>	<b>5610.01</b>
<b>CURRENT ASSETS:</b>			
	Inventories	373.97	372.15
<b>FINANCIAL ASSETS:</b>			
	Trade Receivables	4320.80	4910.10
	Cash and cash equivalents	743.56	567.23
	Other Financial Assets	865.72	101.91
	Other Current Assets	666.30	1139.28
	<b>TOTAL CURRENT ASSETS</b>	<b>6970.36</b>	<b>7090.68</b>
	Assets classified as Held for Sale	14.42	14.42
	<b>TOTAL -ASSETS</b>	<b>12485.85</b>	<b>12715.10</b>
<b>EQUITIES AND LAIBILITIES:</b>			
<b>EQUITY</b>			
	Equity Share Capital	993.40	993.40
	Other Equity	3631.81	3529.26
	<b>TOTAL EQUITY</b>	<b>4625.21</b>	<b>4522.66</b>
<b>LAIBILITIES</b>			
<b>NON CURRENT LIABILITIES</b>			
<b>FINANCIAL LIABILITIES</b>			
	Borrowings	3013.37	2511.15
	Provisions	30.89	30.89
	Deferred Tax Liabilities(Net)	369.92	369.92
	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>3414.18</b>	<b>2911.96</b>
<b>CURRENT LIABILITIES</b>			
<b>FINANCIAL LIABILITIES</b>			
	Borrowings	3998.57	4267.56
	Trade Payables	335.32	389.46
	Other Financial Liabilities	39.74	41.01
	Other Current Liabilities		
	Provisions	72.84	582.46
	<b>TOTAL CURRENT LIABILITIES</b>	<b>4446.47</b>	<b>5280.48</b>
	<b>TOTAL LIABILITIES</b>	<b>7860.65</b>	<b>8192.44</b>
	<b>TOTAL - EQUITIES AND LIABILITIES</b>	<b>12485.85</b>	<b>12715.10</b>

Date: 12th NOVEMBER, 2019  
Place: Ahmedabad

For Chartered Logistics Limited

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Lalit Kishan Gadhia  
(Managing Director)





**VIDYA & CO.**

CHARTERED ACCOUNTANTS

324 - 325, Galaxy Mall, S M Road, Beside Haridas Park Society, Vimanagar, Ahmedabad 380015  
Tel. : 079-40308186, Cell : 98240 96968 nagar.rajendra@vidyaca.com

Limited Review Report on Standalone Quarterly Unaudited Financial Results of Chartered Logistics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To  
The Board of Directors,  
Chartered Logistics Limited

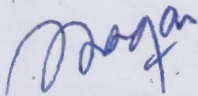
We have reviewed the accompanying statement of unaudited standalone financial results of Chartered Logistics Limited (the "Company") for the quarter ended 30 September 2019 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") issued under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Vidya & Co.,  
Chartered Accountants  
FRN: 308022E



(Rajendra K Nagar)  
Partner  
Membership No. 057240



Place: Ahmedabad  
Date: 12<sup>th</sup> November, 2019  
UDIN: **19057240AAAAEX8288**

# CHARTERED LOGISTICS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER 2019



(Figures in Rs Lakhs)

	Particulars	As at 30th Sep 2019	As at 30th Sep 2019	As at 31st March 2019	As at 31st March 2019
<b>A.</b>	<b>Cash flows from operating activities:</b>				
	Net Profit before Taxation and Extra ordinary items		102.63		197.63
	Adjustments for :				
	Depreciation expense	154.47		257.92	
	Provision for Gratuity	-		5.87	
	Interest and finance charges	318.98		645.12	
	Interest Dividend etc. received	(60.20)		(113.67)	
	(Profit)/Loss on sale of shares (Net)	-		(6.07)	
	(Profit)/Loss on sale of assets (Net)	-		(2.43)	
	Other Income	-		(6.42)	
	Total adjustments		413.24		780.32
	<b>Operating Profit before working capital changes after extraordinary items</b>		<b>515.88</b>		<b>977.95</b>
	Adjustments :				
	Trade and other receivables	589.30		792.33	
	Inventories	(1.82)		(58.51)	
	Trade Payables	(54.14)		157.25	
	Short Term Provisions	(509.62)		41.44	
	Short Term Loans & Advances	(763.81)		(19.86)	
	Increase/(Decrease) in Other Current Assets	472.97		(340.00)	
	Increase/(Decrease) in Other Current Liability	(1.27)	(268.38)	(52.57)	520.08
	<b>Cash generated from operations</b>		<b>247.50</b>		<b>1,498.04</b>
	Income Tax Provision	-		(40.62)	
					(40.62)
	<b>Net cash provided by operating activities</b>		<b>247.50</b>		<b>1,457.42</b>
<b>B.</b>	<b>Cash flows from investing activities:</b>				
	Net Flow Fixed assets & Investment Properties	(456.71)		(1,069.05)	
	Net Sale/ (Purchase) of investment	14.63		(89.87)	
	Long Term Loans & Advances	396.53		(276.89)	
	Profit/(Loss) on sale of shares (Net)	-		6.07	
	Profit/(Loss) on sale of Assets (Net)	-		2.43	
	Interest, Dividend etc. received	60.20		113.67	
	<b>Net cash flow from Investing Activities</b>		<b>14.66</b>		<b>(1,313.65)</b>
<b>C.</b>	<b>Cash flows from financing activities:</b>				
	Net increase/(decrease) in borrowings	233.15		552.48	
	Interest and finance charges paid	(318.98)		(645.12)	
	<b>Net cash flow from financing activities</b>		<b>(85.83)</b>		<b>(92.65)</b>
	Net increase in cash and cash equivalents (A+B+C)		<b>176.33</b>		<b>51.12</b>
	Cash Bank balance, April 1, 2019 / 2018		567.23		516.11
	Cash Bank balance, Sep 30, 2019 / March 31, 2019		<b>743.56</b>		<b>567.23</b>

-The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Ind AS 7 'Cash Flow Statement'.

Date: 12th NOVEMBER, 2019

Place: Ahmedabad

For Chartered Logistics Limited

*Lalit Kumar Gandhi*  
Lalit Kumar Gandhi  
(Managing Director)