



CHARTERED LOGISTICS LIMITED

CHARTERED HOUSE,6,DADA ESTATE,SARKHEJ-SANAND CHOKDI,SARKHEJ,AHMEDABAD-382210
www.chartered.co.in,Email:-cs@chartered.co.in,Tel:-079-26891752
CIN No.L74140GJ1995PLCO26351

Date:30-05-2020

To,

The Listing Department

BSE Limited

P.J.Towers,Dalal Street,

Fort, Mumbai-400 001

Sir/Madam,

Scrip Code:531977

Sir/Madam

Sub: Disclosure of material impact of COVID-19 pandemic on Company

Ref: Intimation under Circular No. SEBJ/I-10/CFD/CMDI/CIR/P/2020/84 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May,2020, we herewith submit the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company in enclosed Annexure I.

Kindly take the above information on records.

Thanking You,

For Chartered Logistics Limited



(Khushi Bhatt)

(Company Secretary)



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The Company had earlier made intimation on 25th March 2020 regarding temporary closure of office resulting in scaling down of operations. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May,2020, we would like to submit the information as required under:-

1. Impact of COVID-19 pandemic on Business:

Due to complete lockdown announced by the Government of India, the operation of the Company was also shut down resulting into the adverse effect on the business in the current quarter as there been impact on the working capital due to delay in collection of receivables, employees salary etc. Though the Ministry of home affair gave the permission for transportation of essential services but the company had to face many hurdles including the scarcity of drivers and even maintenance cost which also needs to be incurred on vehicles even when they remain idle for good operating condition of the vehicles. The middle level and senior level employees have taken the pay cut. The exact impact is not readily quantifiable and will inform the exchanges accordingly.

2. Ability to maintain operations including office spaces functioning and closed down:

The operations of the company was reinitiated recently with partial capacity(20%) in accordance with the guidelines suggested by Government guidelines adhering to the safety norms.

3. Schedule,if any,for restarting the operations:

The operations of the company was reinitiated recently with partial capacity(20%) in accordance with the guidelines suggested by Government.

4. Steps taken to ensure smooth functioning of the operations:

The company is taking adequate steps in order to ensure the smooth functioning of operation along with ensuring health and safety of employee. Thus we will be following social distancing, wearing masks, screening of the employees, using sanitizers etc.

5. Estimation of future impact of COVID-19 on its operations:

COVID-19 has negative impact on the growth of the company. The business is affected due to lockdown and thus company is taking measures to cope up in this difficult situation and the same position cannot be ascertained at this moment for the financial year

6. Details of impace of COVID-19 of company's:

(a) **Capital & Financial resources:** The company do have temporary cashflow issues as there is delay in receivable collection.

(b) **Profitability:** The revenues, profitability and cashflows for the quarter would be adversely affected due to nationwide lockdown from 25th March 2020.



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(c) Liquidity position: There are temporary liquidity issues prevailing as there is delay in receivables and even there was hardly any business during that period.

(d) Ability to service debt & other financing arrangements: The banks as per RBI guidelines has provided moratorium period for repayment which acts as the temporary relief to us.

(e) Asset: There was an impact on assets too as our asset is our fleet which remained idle during this period only 20% was used but still it was idle cost for us as it needs proper maintenance.

(f) Internal financial reporting: The company has adequate internal financial reporting and control system.

(g) Supply Chain: There has been no impact..

(h) Demand for its products/services: The demand for service will continue at the lower pace.

7. Existing contracts/agreement where non-fulfilment of obligations by any party will have significant impact on the business:

There are no such contract/agreement which lead to non-fulfillment of obligations of any party or shall have impact on the business.

8. Other relevant material updates about the listed entity's business:

No other material information.

We would like to state that there is no material impact on the Company's business operation,however quantitative impact, if any, shall be disclosed in the financial statement of the company from time to time. The company has filed"Company affirmation of Readiness towards COVID-19"e-form with MCA.

Kindly take the above into consideration and take the same into record.

For Chartered Logistics Limited



(Company Secretary)