



CHARTERED LOGISTICS LIMITED

CHARTERED HOUSE, 6, DADA ESTATE, SARKHEJ-SANAND CHOKDI, SARKHEJ, AHMEDABAD

382210

www.chartered.co.in, Email: cs@chartered.co.in, Tel.: 079-26891752

CIN No. L74140GJ1995PLC026351

Date: 29-06-2020

To,

The Bombay Stock Exchange Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400 001

Scrip Code: 531977

Sub: Audited Financial Results (Standalone) for quarter and year ended on 31st March, 2020

Sir/Madam,

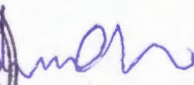
Pursuant to Regulation 33, 30 and any other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their meeting held on 29th June, 2020 have approved the following matters:

1. Annual Audited Financial Results for quarter and year ended on 31st March, 2020;
2. Statutory Auditors Report issued by Statutory Auditors for quarter and year ended on 31st March, 2020.
3. Declaration regarding Audit Report with Unmodified Opinion.

Further informed you that the meeting of Board of Directors commenced at 3:00 P.M. and concluded at 6:40 P.M. The copy of above mentioned Financial Results along with Statutory Auditors Report and Declaration to the effect of unmodified opinion with respect to Statutory Auditors Report are enclosed here with.

This is for your information and record. Kindly take the same into consideration.

For Chartered Logistics Limited


(Lalit Kumar Gandhi)
Managing Director

DIN:00618427

- **Values** :- Honesty & Integrity, Commitment, Efficiency, Safety.
- **Vision** :- To be a premium logistics company with focus on better than the best.



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DECLARATION

Pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2016

It is hereby declared and confirmed that Auditor's Report on Audited Financial Results of the Company is with unmodified opinion for the quarter/year ended 31.03.2020.

This declaration is furnished pursuant to regulation 33(3)(d) of the SEBI (listing obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (listing obligations and Disclosure Requirements) Regulations, 2016 vide Notification SEBI/LAD-NRO/GN/2016-17/001 dated 27.05.2016

Thanking you

Yours Sincerely

For Chartered Logistics Limited


Lalit Kumar Gandhi

(Managing Director)

DIN: 00618427

Place: Ahmedabad

Date: 29.06.2020

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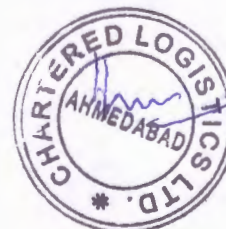
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2020

(Rs. In Lakhs except EPS)

Sr	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		31/03/2020	31/12/2019	31/03/2019	31-03-2020	31/03/2019
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income from Operation	3449.41	3763.35	3555.97	14344.59	14100.59
	Total Income from operations (1)	3449.41	3763.35	3555.97	14344.59	14100.59
2	Other Income	60.51	12.55	23.53	146.06	137.91
3	Total Income / Revenue (1+2)	3509.92	3775.90	3579.50	14490.64	14238.50
4	Expenses		0			
	a. Operating expense	3317.43	3365.63	3661.27	13096.76	12607.88
	b. Employee benefits expense	64.49	49.12	104.86	221.85	252.14
	c. Finance Costs	153.17	190.60	198.09	662.75	645.12
	d. Depreciation	83.16	71.75	64.63	309.38	257.92
	e. Others Exp.	32.55	50.96	34.97	190.31	277.80
5	Total expenses	3650.80	3728.06	4063.82	14481.05	14040.87
6	Profit / (Loss) Before Exceptional Items and Tax (3-5)	-140.88	47.84	-484.31	9.59	197.63
7	Exceptional items	0.00	0.00	0.00	0.00	0.00
8	Profit before tax	-140.88	47.84	-484.31	9.59	197.63
	Current Tax	0.00	0.00	86.76	0.00	-40.62
	Deferred Tax	41.73	0.00	59.83	41.73	59.83
9	Total tax expenses	41.73	0.00	146.59	41.73	19.21
10	Net Profit Loss for the period (8-9)	-99.15	47.84	-337.72	51.33	216.84
11	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	-0.25	0.00	-2.99	-0.25	-2.99
	(b) Tax relating to items that will not be reclassified to profit or loss	0.07	0.00	0.78	0.07	0.78
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period (10+11)	-99.33	47.84	-339.93	51.14	214.63
13	Details of equity share capital					
	Paid-up equity share capital	993.40	993.40	993.40	993.40	993.40
	Face value of equity share capital	1	1	1	1	1
14	Earning Per Share					
	Basic earnings (loss) per share from continuing and discontinued operations	-0.10	0.05	-0.34	0.05	0.22


15 Notes

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29/06/2020. The audited financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The Auditor of the company has carried out the limited review for the audited financial results for quarter & year ended on 31.03.2020.
- The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figure.
- Provision for Deferred Taxation, if any, has been made at the end of the year.
- The Company operates in single business segment namely Logistics. Hence no separate disclosure as per "Ind AS-108" is required for the business segment.
- As per the directives of both the Central and State Governments in the wake of COVID-19 pandemic, the Company had suspended operations across various locations. The Company has considered the possible effects that may result due to lockdown announced consequent to outbreak of COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. Based on internal and external sources of information and economic forecasts, the Company expects the carrying amount of these assets will be recovered and sufficient liquidity would be available as and when required to fund the business operations. A definitive assessment of the impact, at this stage, is not possible in view of the highly uncertain economic environment and the situation is still evolving. The Company is continuously monitoring material changes in such information and economic forecasts. The Company being in the business of logistics which has been declared as essential services, started operating its service facilities and operations in a phased manner with limited staff from the beginning of April 2020.



16 Statement of Assets and Liabilities:-		Rs. in Lacs	
Sr No	PARTICULARS	STANDALONE	
		FINANCIAL YEAR ENDED	
		31/03/2020 AUDITED	31/03/2019 AUDITED
	ASSETS :		
	NON-CURRENT ASSETS :		
	Property, Plant & Equipments	3010.58	2808.81
	Capital Work in Progress	458.74	483.64
	Investment Properties	232.88	232.88
	Intangible Assets	-	-
	FINANCIAL ASSETS:		
	Investments	62.42	90.83
	Loans	1447.18	1686.84
	Other Non Current Financial Assets	160.04	170.57
	Other Non Current Assets	136.43	136.43
	TOTAL NON CURRENT ASSETS	5508.28	5610.01
	CURRENT ASSETS:		
	Inventories	315.99	372.15
	FINANCIAL ASSETS:		
	Trade Receivables	4302.13	4910.10
	Cash and cash equivalents	788.79	567.23
	Other Financial Assets	486.35	101.91
	Other Current Assets	737.23	1139.28
	TOTAL CURRENT ASSETS	6630.48	7090.68
	Assets classified as Held for Sale	14.42	14.42
	TOTAL -ASSETS	12153.17	12715.10
	EQUITIES AND LAIBILITIES:		
	EQUITY		
	Equity Share Capital	993.40	993.40
	Other Equity	3580.43	3529.26
	TOTAL EQUITY	4573.83	4522.66
	LAIBILITIES		
	NON CURRENT LIABILITIES		
	FINANCIAL LIABILITIES		
	Borrowings	2175.04	2511.15
	Provisions	26.20	30.89
	Deferred Tax Liabilities(Net)	328.13	369.92
	TOTAL NON CURRENT LIABILITIES	2529.37	2911.96
	CURRENT LIABILITIES		
	FINANCIAL LIABILITIES		
	Borrowings	4426.89	4267.56
	Trade Payables	514.40	389.46
	Other Financial Liabilities	23.71	41.01
	Other Current Liabilities		
	Provisions	84.98	582.46
	TOTAL CURRENT LIABILITIES	5049.98	5280.48
	TOTAL LIABILITIES	7579.34	8192.44
	TOTAL - EQUITIES AND LIABILITIES	12153.17	12715.10

Date: 29th June, 2020
Place: Ahmedabad



 For Chartered Logistics Limited
 AHMEDABAD
 Lalit Kumar Gandhi
 (Managing Director)

CHARTERED LOGISTICS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2020



(Figures in Rs Lakhs)

	Particulars	As at 31st March 2020	As at 31st March 2020	As at 31st March 2019	As at 31st March 2019
A.	Cash flows from operating activities:				
	Net Profit before Taxation and Extra ordinary items		9.59		197.63
	Adjustments for :				
	Depreciation expense	309.38		257.92	
	Provision for Gratuity	7.20		5.87	
	Interest and finance charges	662.75		645.12	
	Interest Dividend etc. received	(108.05)		(113.67)	
	(Profit)/Loss on sale of shares (Net)	13.86		(6.07)	
	(Profit)/Loss on sale of assets (Net)	(13.58)		(2.43)	
	Other Income	(10.58)		(6.42)	
	Total adjustments		860.99		780.32
	Operating Profit before working capital changes after extraordinary items		870.58		977.95
	Adjustments :				
	Trade and other receivables	607.98		792.33	
	Inventories	56.16		(58.51)	
	Trade Payables	124.95		157.25	
	Short Term Provisions	(497.47)		41.44	
	Short Term Loans & Advances	(384.44)		(19.86)	
	Increase/(Decrease) in Other Current Assets	402.05		(340.00)	
	Increase/(Decrease) in Other Current Liability	(17.30)	291.92	(52.57)	520.08
	Cash generated from operations		1,162.50		1,498.04
	Income Tax Provision	-		(40.62)	
					(40.62)
	Net cash provided by operating activities		1,162.50		1,457.42
B.	Cash flows from investing activities:				
	Net Flow Fixed assets & Investment Properties	(486.24)		(1,069.05)	
	Net Sale/ (Purchase) of investment	28.40		(89.87)	
	Long Term Loans & Advances	250.19		(276.89)	
	Profit/(Loss) on sale of shares (Net)	(13.86)		6.07	
	Profit/(Loss) on sale of Assets (Net)	13.58		2.43	
	Interest,Dividend etc. received	108.05		113.67	
	Net cash flow from Investing Activities		(99.88)		(1,313.65)
C.	Cash flows from financing activities:				
	Net increase/(decrease) in borrowings	(178.32)		552.48	
	Interest and finance chrges paid	(662.75)		(645.12)	
	Net cash flow from financing activities		(841.07)		(92.65)
	Net increase in cash and cash equivalents (A+B+C)		221.55		51.12
	Cash Bank balance, April 1, 2019 / 2018		567.23		516.11
	Cash Bank balance, March 31, 2020 / March 31, 2019		788.79		567.23

-The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Ind AS 7 'Cash Flow Statement'.

For Chartered Logistics Limited

Lalit Kumar Gandhi
(Managing Director)

Date: 29th June, 2020

Place: Ahmedabad



VIDYA & CO.

CHARTERED ACCOUNTANTS

324 - 325, Galaxy Mall, S M Road, Beside Haridas Park Society, Vimanagar, Ahmedabad 380015
Tel. : 079-40308186, Cell : 98240 96968 nagar.rajendra@vidyaca.com

Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Chartered Logistics Limited

Opinion

1. We have audited the accompanying annual financial results ('the Statement') of Chartered Logistics Limited ('the Company') for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2020.

Basis for Opinion

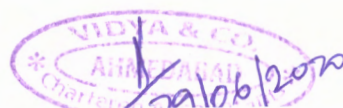
3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 15(6) to the accompanying Annual Financial Results, which describes management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other



comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including IndAS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- that may reasonably be thought to bear on our independence, and where applicable, related safeguards. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters

Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2020, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

**For Vidya & Co.,
Chartered Accountants
FRN: 308022E**



**(Rajendra K Nagar)
Partner**

Membership No. 057240



Place: Ahmedabad

Date: 29th June , 2020

UDIN: 20057240AAAADM2267